

December 1, 2022
10:00 AM
TERS Conf Room & Zoom

The Firefighters' Relief and Pension Board for the City of Tacoma met in regular session.

John Carman, presiding as Chairperson, called the meeting to order at 10:02 AM.

Board Members Present on Roll Call 3 – Minimum Quorum Requirement 3:

Andy Cherullo
John Carman
Mike Steele

Board Members Absent:

Mayor Victoria Woodards

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Charles Lee, Deputy City Attorney
Tim Allen, Retirement Director
Randy Plain, Alternate Board member

Mr. Steele moved to approve the minutes of the meeting of November 3, 2022, as submitted. Seconded by Mr. Cherullo. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

A memo dated November 22, 2022, was received from Cheri Campbell regarding the election results. John Carman was the only nominee and was reelected to the Board for a two-year term effective January 1, 2023.

Communication placed on file.

NEW BUSINESS

Retiree passed away November 14, 2022.
No action taken.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
Regence usage/costs	1 active	October 2022	\$0
Regence usage/costs	190 retired	October 2022	143,186.85
Transfers to HCTF		October 2022	244,000.00
Current HCTF Balance		As of 10/31/2022	1,093,182.10
Kaiser Permanente Medicare Advantage	2 retirees over 65	October 2022 – \$439.46 ea.	878.92
Service pension - (taxable)		(6)	\$5,314.73
Disability pension - non duty (taxable)		(1)	120.66
Survivor pension - (taxable)		(14)	13,593.36
Survivor pension - (non-taxable)		(38)	45,812.24
Disability pension - duty (non-taxable)		(68)	92,169.49
Total Gross Pension for 127 retirees for November 2022			\$157,010.48
Total Miscellaneous Medical Billings			\$41,643.39
GRAND TOTAL FOR PENSION AND BILLINGS			\$198,653.87

Mr. Steele moved to approve the pension fund roll items as submitted. Seconded by Mr. Cherullo. Motion carried.

CLAIMS

There were no Claims.

ANY OTHER BUSINESS

Mr. Carman and Mr. Steele said they have agreed that Randy Plain will continue as the alternate board member for the year 2023.

ADJOURNMENT

Mr. Steele moved to adjourn the meeting. Seconded by Mr. Cherullo. Motion carried and the meeting adjourned at 10:08 AM.

John Carman

 John Carman, Chairperson

Attest: *Cheri Campbell*

 Cheri Campbell, Acting Secretary